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SATSair Air Taxi Service Adds to Fleet with \$45 Million, 100 Aircraft Purchase and Expands Service Area to Include Florida, Creating Jobs in the Eastern United States

Greenville, S.C. (October 17, 2006) – SATSair, a provider of “Air Taxi” services, announced today that it will expand its service area to include Florida as part of their overall growth plan. SATSair has also signed a contract with Cirrus Design to acquire 50 Cirrus SR22 aircraft with options on an additional 50 in a deal valued at over \$45 million.

“We’re excited about expanding our fleet and service area to include Florida,” said Steve Hanvey, SATSair President and CEO. “The decision was customer-driven. We’ve had a tremendous interest level from people living in Florida; so starting November 1, we can now provide point-to-point, on-demand service to them at over 100 airports throughout the state.”

Now in its second year of operation, SATSair will include Florida in its service area by November 1, 2006. Delivery has already begun on the aircraft, and the first 50 of the order will be delivered by early 2007. The fleet and service area expansions will create pilot, mechanic, and customer service jobs across the eastern United States, including over 300 in South Carolina and Florida.

“In addition to the initial 10 aircraft we will be placing in Florida right away, we will be increasing aircraft in key parts of our established service area to meet growing demand,” said Hanvey. “The economic impact of the Cirrus contract is obvious, and the effects of the service area expansion will be realized in job creation, revenues at the airports and Fixed Based Operators we serve and by local businesses in our service area as they utilize our time-saving, cost-effective service.”

Paula Raeburn, Executive Director of the Florida Aviation Trades Association (FATA) also commented, “SATSair will mean that business and leisure travelers will have an affordable way to travel throughout Florida and the southeastern United States by air without relying on scheduled airlines. The ability to travel on your schedule will make air travel the preferred way to meet with clients, take a short vacation or visit family anywhere, anytime. FATA is looking forward to working with SATSair to promote the general aviation industry to make air taxi service an integral part of how Florida does business.” FATA represents general aviation in Florida.

SATSair is the first company to offer the innovative “Air Taxi” service based on extensive research and strategic relationships with agencies such as NASA and the FAA. Using new Cirrus SR22 aircraft, SATSair’s mission is to provide safe, convenient, economical air travel and top-notch customer service. SATSair’s service area includes much of the eastern United States, and the company plans continued expansion. For more information on SATSair, visit www.satsair.com.

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